

Florida Foreclosures: The Hidden Truths No One Tells You

When it comes to Florida foreclosures, there's a lot of information out there. But not all of it is accurate or helpful.



Florida Foreclosures Need To Know But NO ONE Tells

by David Leroux

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That's why we've put together this comprehensive guide to Florida foreclosures. We'll cover everything you need to know, from the foreclosure process to your legal rights.

The Foreclosure Process in Florida

The foreclosure process in Florida can be complex and confusing. Here's a step-by-step overview of what you can expect:

1. **Default on your mortgage:** This is the first step in the foreclosure process. If you miss a mortgage payment, your lender will send you a

notice of default.

2. **Foreclosure lawsuit:** If you don't catch up on your payments, your lender will file a foreclosure lawsuit against you. This lawsuit will ask the court to allow the lender to foreclose on your home.
3. **Foreclosure sale:** If the court grants the lender's request, your home will be sold at a foreclosure sale. The proceeds from the sale will be used to pay off your mortgage and other expenses.
4. **Eviction:** If you don't leave your home after the foreclosure sale, you will be evicted by the new owner.

Your Legal Rights

As a homeowner facing foreclosure, you have certain legal rights. These rights include the right to:

- **Receive a notice of default:** This notice must be sent to you before your lender can file a foreclosure lawsuit.
- **Contest the foreclosure lawsuit:** You can file a motion to dismiss the lawsuit if you believe that the lender is not entitled to foreclose on your home.
- **Request a loan modification:** You can ask your lender to modify your loan terms to make it more affordable.
- **Seek foreclosure assistance:** There are a number of government and non-profit organizations that can provide you with foreclosure assistance.

Foreclosure Prevention

If you are facing foreclosure, there are a number of things you can do to try to prevent it. These include:

- **Contact your lender:** The sooner you contact your lender, the more likely you are to be able to work out a solution.
- **Explore loan modification options:** Your lender may be willing to modify your loan terms to make it more affordable.
- **Consider selling your home:** If you are unable to keep up with your mortgage payments, you may want to consider selling your home before you lose it to foreclosure.
- **Seek professional help:** There are a number of non-profit organizations that can provide you with foreclosure assistance.

Foreclosure is a serious matter, but it is not the end of the world. If you are facing foreclosure, there are a number of things you can do to try to prevent it or mitigate its consequences.

By understanding the foreclosure process and your legal rights, you can take steps to protect your home and your financial future.

For more information on Florida foreclosures, please consult the following resources:

- Florida Housing
- Florida Bar Association
- Consumer Financial Protection Bureau



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